

IHSG	6,681
Change (%)	-0.09%
Net Foreign Buy (YTD)	18.78 T
Support	6660
Resistance	6700

Sectoral	Last	Change %
IDXBASIC.JK	1,009	-0.17%
IDXCYCLIC.JK	859	-1.04%
IDXENERGY.JK	1,739	-0.66%
IDXFINANCE.JK	1,373	-0.23%
IDXHEALTH.JK	1,484	0.23%
IDXNONCYC.JK	744	-0.01%
IDXINDUST.JK	1,152	-1.01%
IDXINFRA.JK	825	0.24%
IDXPROPERT.JK	728	-0.30%
IDXTECHNO.JK	4,674	1.83%
IDXTRANS.JK	1,809	-1.54%

Commodities	Last	Change %
Crude Oil Jul 23	72.9	0.29%
Brent Crude Oil	77.0	0.09%
Gold Jun 23	1959.5	-0.18%
Copper Jul 23	3.7	-0.34%

Indeks	Close	Change %
Dow Jones Industrial Average	33,093	1.00%
S&P 500	4,205	1.30%
NASDAQ Composite	12,976	2.19%
FTSE 100	7,627	0.74%
DAX PERFORMANCE-INDEX	15,953	-0.20%
SSE Composite Index	3,221	0.28%
HANG SENG INDEX	18,551	-1.04%
Nikkei 225	31,330	0.31%

Indikator	Tingkat / Date
GDP Growth Rate	0.36 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.86 percent
Inflation Rate	4.97 percent
Inflation Rate MoM	0.18 percent
Interest Rate	5.75 percent
Balance of Trade	2828 USD Million
Current Account	4181 USD Million
Current Account to GDP	0.3 percent of GDP
Government Debt to GDP	41.2 percent of GDP
Government Budget	-4.65 percent of GDP
Business Confidence	10.27 points
Manufacturing PMI	51.9 points



Source: ITrading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Selain bus, VKTR bakal jual truk listrik setelah IPO
- BRMS tingkatkan volume pabrik emas kedua di palu jadi 1000 ton
- WIIM setuju bagian dividen Rp. 72.9 per saham
- RAJA bagian dividen Rp. 15.87 per saham, tertinggi dalam sejarah
- MEDC siapkan anggaran buyback Rp. 120 miliar

NEWS MARKET

Indeks Harga Saham Gabungan (IHSG) ditutup turun tipis 0,09% menjadi 6.681,10 setelah sempat ambles hingga 1% lebih pada perdagangan sesi pertama. Sektor energi jadi beban utama dengan pelemahan nyaris 3% dalam sehari. Harga saham batu bara RI telah ambruk sejak awal tahun mengikuti pelemahan harga batu bara global karena kondisi pasokan dan permintaan yang mulai kembali normal. Saham energi terutama batu bara yang membebani IHSG hari ini disebabkan karena masih lesunya harga batu bara acuan hingga pekan lalu.

Masalah limit utang Amerika Serikat yang makin mendekati hari "X" tapi tak kunjung ada keputusan final resmi. Kesepakatan kenaikan pagu utang harus tetap segera dicapai, untuk menghindari "kebangkrutan" atau default (gagal bayar). Tidak hanya gagal bayar utang, kegagalan mencapai kesepakatan kenaikan pagu utang juga membuat operasional operasional pemerintah terhenti (shutdown) yang dapat berdampak buruk bagi perekonomian AS dan dunia.

Tapi walaupun kesepakatan tercapai pun, bukan berarti ekonomi Amerika Serikat akan selamat. Council of Economic Adviser (CEA) mengungkapkan tiga kemungkinan 'malapetaka' ekonomi Paman Sam.

Pertama, ketika tidak terjadi default, tetapi nyaris. Dampaknya juga cukup buruk, akan ada Pemutusan Hubungan Kerja Massal (PHK) sebanyak 200 ribu orang pada kuartal III-2023, pertumbuhan ekonomi (produk domestik bruto/PDB) terpankaskan 0,3% dan tingkat pengangguran naik 0,1%.

Kedua, ketika terjadi default tapi hanya sebentar. PHK bisa mencapai 500 ribu orang, PDB terpankaskan 0,6% dan tingkat pengangguran naik 0,3%.

Ketiga, default berlarut-larut. Ini yang paling parah, PHK bisa mencapai 8.3 juta orang pada kuartal III-2023, kemudian PDB mengalami kontraksi hingga 6,1%, dan tingkat pengangguran naik 5%.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	4,200	Trading Buy	4,260	4,330	4,070	Bullish Breakaway, entry level: 4080-4200
MEDC	900	Buy on Weakness	910	930	870	Consolidation, entry level: 880-905
PGAS	1,410	Trading Buy	1,430	1,450	1,370	Bullish Breakaway, entry level: 1375-1410
UNVR	4,550	Trading Buy	4,620	4,690	4,420	Bullish Breakaway, entry level: 4430-4560
INTP	10,200	Trading Buy	10,350	10,500	9,875	Bullish Breakaway, entry level: 9900-10200

LQ45 PERFORMANCE

Tuesday, May 30, 2023

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CODE	PRICE	Daily (%)	PER
BRIS	1,765	1.73%	16
ACES	630	-3.82%	16
GOTO	108	3.85%	#N/A
ASII	6,600	0.00%	9
BBRI	5,550	-0.89%	15
TLKM	4,200	1.69%	20
ICBP	11,175	-0.22%	20
INDF	7,200	0.00%	8
BBCA	9,150	0.00%	26
BMRI	5,150	0.49%	11
AMRT	2,740	0.89%	39
INTP	10,200	3.13%	17
BRPT	775	0.00%	2,593
SIDO	765	0.00%	21
KLBF	2,110	2.93%	29
AKRA	1,375	0.73%	10
BBNI	9,050	1.12%	9
JPFA	1,265	-0.78%	26
ANTM	1,935	0.78%	12
UNVR	4,550	3.88%	37
CPIN	5,250	1.45%	44
TBIG	2,130	0.47%	31
TOWR	1,005	-0.50%	15
BBTN	1,230	0.41%	5
EXCL	1,945	0.26%	18
INCO	6,450	-1.90%	19
SMGR	5,900	0.00%	15
MEDC	900	0.00%	3
UNTR	22,875	-0.87%	4
TPIA	2,160	3.11%	#N/A
INKP	7,325	0.69%	3
HRUM	1,305	3.57%	4
PTBA	2,960	0.68%	3
PGAS	1,410	4.83%	8
BUKA	204	2.51%	#N/A
TINS	895	1.70%	14
MDKA	2,960	-0.34%	81
SCMA	137	-3.52%	14
INDY	1,760	-1.40%	1
ARTO	2,300	-1.71%	2,201
SRTG	1,550	0.98%	#N/A
ITMG	22,975	-2.34%	1
EMTK	585	-1.68%	34
ESSA	505	-2.88%	5
ADRO	2,070	-0.96%	2

PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)
BRIS		36.82%
ACES		27.02%
GOTO		18.68%
ASII		15.79%
BBRI		12.35%
TLKM		12.00%
ICBP		11.75%
INDF		7.06%
BBCA		7.02%
BMRI		3.78%
AMRT		3.40%
INTP		3.03%
BRPT		2.65%
SIDO		1.32%
KLBF		0.96%
AKRA		-1.79%
BBNI		-1.90%
JPFA		-2.32%
ANTM		-2.52%
UNVR		-3.19%
CPIN		-7.08%
TBIG		-7.39%
TOWR		-8.64%
BBTN		-8.89%
EXCL		-9.11%
INCO		-9.15%
SMGR		-10.27%
MEDC		-11.33%
UNTR		-12.27%
TPIA		-15.95%
INKP		-16.05%
HRUM		-19.44%
PTBA		-19.78%
PGAS		-19.89%
BUKA		-22.14%
TINS		-23.50%
MDKA		-28.16%
SCMA		-33.50%
INDY		-35.53%
ARTO		-38.17%
SRTG		-38.74%
ITMG		-41.13%
EMTK		-43.20%
ESSA		-44.81%
ADRO		-46.23%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRIS	61%	1,095		1,820	-3%
ACES	61%	392		1,010	-38%
GOTO	33%	81		416	-74%
ASII	27%	5,200		7,500	-12%
BBRI	40%	3,960		5,625	-1%
TLKM	18%	3,570		4,770	-12%
ICBP	38%	8,125		11,350	-2%
INDF	20%	6,025		7,275	-1%
BBCA	31%	7,000		9,400	-3%
BMRI	44%	3,588		5,500	-6%
AMRT	67%	1,640		3,150	-13%
INTP	14%	8,975		11,850	-14%
BRPT	13%	687		1,061	-27%
SIDO	21%	630		1,020	-25%
KLBF	35%	1,565		2,360	-11%
AKRA	54%	895		1,670	-18%
BBNI	27%	7,150		9,950	-9%
JPFA	25%	1,015		1,635	-23%
ANTM	26%	1,535		2,570	-25%
UNVR	15%	3,960		5,475	-17%
CPIN	21%	4,330		6,275	-16%
TBIG	18%	1,800		3,260	-35%
TOWR	16%	870		1,295	-22%
BBTN	7%	1,150		1,649	-25%
EXCL	15%	1,695		2,780	-30%
INCO	36%	4,740		8,225	-22%
SMGR	5%	5,625		8,277	-29%
MEDC	67%	540		1,430	-37%
UNTR	1%	22,625		36,200	-37%
TPIA	5%	2,060		2,650	-18%
INKP	8%	6,775		10,400	-30%
HRUM	8%	1,205		2,470	-47%
PTBA	4%	2,840		4,630	-36%
PGAS	6%	1,325		1,995	-29%
BUKA	6%	193		354	-42%
TINS	3%	870		2,040	-56%
MDKA	3%	2,870		5,450	-46%
SCMA	4%	132		278	-51%
INDY	3%	1,705		3,420	-49%
ARTO	17%	1,960		11,100	-79%
SRTG	1%	1,530		3,480	-55%
ITMG	1%	22,675		45,650	-50%
EMTK	4%	565		2,300	-75%
ESSA	3%	492		1,285	-61%
ADRO	3%	2,010		4,250	-51%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir
- %52W Low** : % **Kenaikan harga saat ini** dibandingkan **Harga terendah** 52 Minggu terakhir
- %52W High** : % **Penurunan harga saat ini** dibandingkan **Harga tertinggi** 52 Minggu terakhir

RUPS

UCID	(T, LB)
TLKM	(T, LB)
RELI	(T)
PGUN	(T)
PGAS	(T)
MTDL	(T)
MARK	(T, LB)
HEAL	(T, LB)
GIAA	(T)
GHON	(T)
BKSW	(T)
BEST	(T)

IPO

BOOK BUILDING

KLAS	Rp. 140 - Rp. 146
MAXI	Rp. 100 - Rp. 110
RELF	Rp. 90 - Rp. 100
VKTR	Rp. 100 - Rp. 130

DIVIDEND

CUM DATE

NAYZ	Rp. 1
IDEA	Rp. 1
BSML	Rp. 1.62
BRIS	Rp. 9.23
BPII	Rp. 61

EX DATE

STAA	Rp. 46
SMSM	Rp. 25
PJAA	Rp. 29
PBID	Rp. 100
KKES	Rp. 1
GMTD	Rp. 3

TENDER OFFER

BEEF	Rp. 61 (Asian Agri International PTE. LTD.)
LPGI	Rp. 6,538 (PT Hanwha Life Insurance Indonesia)

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SCHEDULES MAY CHANGE**

ECONOMIC CALENDAR



Monday May 29 2023				Actual	Previous	Consensus	Forecast
10:00 AM	ID	M2 Money Supply YoY APR		6.20%			
Tuesday May 30 2023				Actual	Previous	Consensus	Forecast
8:00 PM	US	S&P/Case-Shiller Home Price YoY MAR		0.40%	-1.60%		-0.70%
8:00 PM	US	S&P/Case-Shiller Home Price MoM MAR		0.20%			0.10%
8:00 PM	US	House Price Index MoM MAR		0.50%			0.30%
8:00 PM	US	House Price Index MAR		394.8			395.9
8:00 PM	US	House Price Index YoY MAR		4%			2.80%
9:00 PM	US	CB Consumer Confidence MAY		101.3	99.1		100
9:30 PM	US	Dallas Fed Manufacturing Index MAY		-23.4			-25
10:30 PM	US	3-Month Bill Auction		5.25%			
10:30 PM	US	6-Month Bill Auction		5.17%			
Wednesday May 31 2023				Actual	Previous	Consensus	Forecast
8:30 AM	CN	NBS Manufacturing PMI MAY		49.2	49.4		49.8
8:30 AM	CN	NBS Non Manufacturing PMI MAY		56.4			55
8:30 AM	CN	NBS General PMI MAY		54.4			54.2
6:00 PM	US	MBA 30-Year Mortgage Rate MAY/26		6.69%			
6:00 PM	US	MBA Mortgage Applications MAY/26		-4.60%			
6:00 PM	US	MBA Mortgage Refinance Index MAY/26		443			
6:00 PM	US	MBA Mortgage Market Index MAY/26		205			
6:00 PM	US	MBA Purchase Index MAY/26		158.3			
7:50 PM	US	Fed Bowman Speech					
7:55 PM	US	Redbook YoY MAY/27		1.50%			
8:45 PM	US	Chicago PMI MAY		48.6	47		47.3
9:00 PM	US	JOLTs Job Openings APR		9.59M	9.35M		9.2M
9:00 PM	US	JOLTs Job Quits APR		3.851M			3.79M
9:30 PM	US	Dallas Fed Services Revenues Index MAY		6.9			6
9:30 PM	US	Dallas Fed Services Index MAY		-14.4			-15
10:30 PM	US	17-Week Bill Auction		5.26%			
11:30 PM	US	Fed Harker Speech					
Thursday June 01 2023				Actual	Previous	Consensus	Forecast
12:30 AM	US	Fed Jefferson Speech					
1:00 AM	US	Fed Beige Book					
3:30 AM	US	API Crude Oil Stock Change MAY/26		-6.799M			
8:45 AM	CN	Caixin Manufacturing PMI MAY		49.5	49.3		49.6
6:30 PM	US	Challenger Job Cuts MAY		66.995K			92.0K
7:15 PM	US	ADP Employment Change MAY		296K	170K		200K
7:30 PM	US	Unit Labour Costs QoQ Final Q1		3.30%	6.10%		6.30%
7:30 PM	US	Nonfarm Productivity QoQ Final Q1		1.60%	-2.60%		-2.70%
7:30 PM	US	Initial Jobless Claims MAY/27		229K	235K		234.0K
7:30 PM	US	Jobless Claims 4-week Average MAY/27		231.75K			229.75K
7:30 PM	US	Continuing Jobless Claims MAY/20		1794K	1800K		1797.0K
8:45 PM	US	S&P Global Manufacturing PMI Final MAY		50.2			
9:00 PM	US	ISM Manufacturing PMI MAY		47.1	47		48
9:00 PM	US	ISM Manufacturing Employment MAY		50.2			49.8
9:00 PM	US	ISM Manufacturing New Orders MAY		45.7			47
9:00 PM	US	ISM Manufacturing Prices MAY		53.2	52		52
9:00 PM	US	Construction Spending MoM APR		0.30%	0.20%		0.20%
9:30 PM	US	EIA Natural Gas Stocks Change MAY/26		96Bcf			
10:00 PM	US	EIA Gasoline Stocks Change MAY/26		-2.053M			
10:00 PM	US	EIA Crude Oil Stocks Change MAY/26		-12.456M			
10:00 PM	US	EIA Distillate Stocks Change MAY/26		-0.562M			
10:00 PM	US	EIA Gasoline Production Change MAY/26		0.833M			
10:00 PM	US	EIA Crude Oil Imports Change MAY/26		-1.249M			
10:00 PM	US	EIA Heating Oil Stocks Change MAY/26		0.481M			
10:00 PM	US	EIA Refinery Crude Runs Change MAY/26		0.079M			
10:00 PM	US	EIA Cushing Crude Oil Stocks Change MAY/26		1.762M			
10:00 PM	US	EIA Distillate Fuel Production Change MAY/26		0.019M			
10:30 PM	US	8-Week Bill Auction		5.35%			
10:30 PM	US	4-Week Bill Auction		5.75%			
11:00 PM	US	15-Year Mortgage Rate MAY/31		5.97%			
11:00 PM	US	30-Year Mortgage Rate MAY/31		6.57%			
Friday June 02 2023				Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Harker Speech					
7:30 PM	US	Non Farm Payrolls MAY		253K	195K		180.0K
7:30 PM	US	Unemployment Rate MAY		3.40%	3.50%		3.50%

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